ICB AMCL PENSION HOLDERS UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL PENSION HOLDERS UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	June 30, 2017 (Taka)
Assets		
Investment in securities -at cost	52,68,76,437	51,59,98,542
Cash at bank	69,56,444	1,52,42,546
Other current assets	9,16,647	91,86,953
	53,47,49,528	**54,04,28,041**
Equity and Liabilities		
Equity		
Unit capital	17,38,35,700	17,42,75,400
Reserves and surplus	16,56,04,760	17,96,65,926
Provision for marketable investment	16,89,30,433	16,79,30,433
	50,83,70,893	**52,18,71,759**
Current liabilities	2,63,78,635	1,85,56,282
Total Equity and Liabilities	**53,47,49,528**	**54,04,28,041**
Net Asset Value (NAV)		
At cost price	**292.44**	**299.45**
At market price	**197.80**	**223.38**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income				
Profit on sale of investments	1,03,14,450	1,06,03,241	9,26,130	62,91,145
Profit on sale of unit certificate	-	32,23,155	-	8,62,646
Dividend from investment in shares	86,55,982	74,79,374	16,66,589	26,72,186
Premium on sale of units	4,62,575	3,93,005	73,500	1,98,745
Interest on bank deposits and bonds	3,89,997	4,19,936	949	2,22,089
Others	100	-	100	-
Total Income	**1,98,23,104**	**2,21,18,711**	**26,67,268**	**1,02,46,811**
Expenses				
Management fee	54,87,345	46,25,961	17,46,266	15,27,668
Trustee fee	2,90,755	2,33,329	91,761	77,187
Custodian fee	2,90,772	2,65,671	87,519	98,478
Annual fee	2,57,880	2,37,998	57,939	65,980
Audit fee	12,937	12,938	4,312	4,313
Unit sales commission	14,061	6,711	-	5,128
Other Operating Expenses	2,91,669	3,13,964	39,172	97,059
Total Expenses	**66,45,419**	**56,96,572**	**20,26,969**	**18,75,813**
Profit before provision	**1,31,77,685**	**1,64,22,139**	**6,40,299**	**83,70,998**
Provision against marketable investment	10,00,000	-	-	-
Net Profit for the period	**1,21,77,685**	**1,64,22,139**	**6,40,299**	**83,70,998**
Earnings Per Unit	**7.01**	**9.31**	**0.54**	**4.71**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	**17,42,75,400**	**15,21,83,807**	**29,34,919**	**16,79,30,433**	**2,45,47,200**	**52,18,71,759**
Unit Capital	(4,39,700)	-	-	-	-	(4,39,700)
Unit Premium reserve	-	(7,69,792)	-	-	-	(7,69,792)
Provision for marketable investment	-	-	-	10,00,000	-	10,00,000
Last year adjustment					1,784	1,784
Last year dividend	-	-	-	-	(1,65,56,163)	(1,65,56,163)
Last year adjustment					(89,14,680)	(89,14,680)
Net profit after tax	-	-	-	-	1,21,77,685	1,21,77,685
Balance as at March 31, 2018	**17,38,35,700**	**15,14,14,015**	**29,34,919**	**16,89,30,433**	**1,12,55,826**	**50,83,70,893**
Balance as at July 01, 2016	**18,95,79,200**	**16,32,02,956**	**55,05,271**	**16,53,64,723**	**1,73,47,823**	**54,09,99,973**
Unit Capital	(1,31,64,900)	-	-	-	-	(1,31,64,900)
Unit Premium reserve	-	(1,10,43,709)	-	-	-	(1,10,43,709)
Dividend equalization fund	-	-	(25,70,352)	-	(97,52,296)	(1,23,22,648)
Last year dividend	-	-	-	-	(69,98,804)	(69,98,804)
Net profit after tax	-	-	-	-	1,64,22,139	1,64,22,139
Balance as at March 31, 2017	**17,64,14,300**	**15,21,59,247**	**29,34,919**	**16,53,64,723**	**1,70,18,862**	**51,38,92,051**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	89,26,488	44,05,638
Interest on bank deposits and bonds	3,89,997	1,97,847
Premium income on unit sold	4,62,575	1,94,260
Other income	100	-
Expenses	(66,39,177)	(7,31,009)
Net cash inflow/(outflow) from operating activities	**31,39,983**	**40,66,736**
Cash flow from investment activities		
Sales of shares-marketable investment	8,93,94,894	(7,43,17,151)
Purchase of shares-marketable investment	(8,99,58,339)	10,69,45,706
Share application money deposited	(70,00,000)	-
Share application money refunded	1,50,00,000	-
Net cash inflow/(outflow) from investment activities	**74,36,555**	**3,26,28,555**
Cash flow from financing activities		
Unit capital sold	92,51,500	78,60,100
Unit capital surrendered	(96,91,200)	(2,10,25,000)
Premium received on sales	80,37,412	56,08,645
Premium refunded on surrender	(88,07,204)	(1,66,52,354)
Dividend paid	(1,76,53,148)	(1,89,27,545)
Net cash inflow/(outflow) from financing activities	**(1,88,62,640)**	**(4,31,36,154)**
Net cash flow increase/(decrease)	**(82,86,102)**	**(64,40,863)**
Cash equivalent at beginning of the year	1,52,42,546	1,40,61,567
Cash equivalent at end of the year	**69,56,444**	**76,20,704**
Net Operating Cash Flow Per Unit (NOCFPU)	**1.81**	**0.45**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.